PET SPENDING 2014-By GENERATION

CONSUMER EXPENDITURE SURVEY 2014 SPENDING BY GENERATION										
The Generations Defined >	Generation Name >	The Millenials	Generation X	The Baby Boomers	The Silent Generation	The Greatest Generation				
	Birth Years >	1981 and later	1965 to 1980	1946 to 1964	1929 to 1945	Before 1929				
Item	All consumer units	In 2015: < 34 yrs old	In 2015: 34 > 49 yrs old	In 2015: 50 > 68 yrs old	In 2015: 69 > 85 yrs old	In 2015: > 85 years old				
# consumer units (000)	127,006	27,038	34,197	44,998	18,003	2,770				
Share of Households	100.00%	21.29%	26.93%	35.43%	14.17%	2.18%				
Income before taxes	\$66,877	\$50,860	\$84,238	\$75,454	\$41,890	\$31,956				
Income after taxes	\$58,364	\$45,991	\$72,415	\$64,439	\$39,374	\$30,416				
Annual Expenditures	\$53,495	\$43,941	\$63,137	\$58,202	\$40,923	\$32,609				
ANNUAL PET EXPENDITURES PER CONSUMER UNIT (H/H) - ALL H/Hs, PET AND NONPET										
Total Pet Spending	507.14	360.05	521.34	656.50	383.72	210.36				
Pet food*	189.91	158.52	204.88	216.90	160.27	70.95				
Pets, supplies, meds	133.83	112.19	160.29	148.26	94.21	41.64				
Pet services	44.68	26.38	46.44	59.47	36.72	12.97				
Vet services*	138.72	62.96	109.73	231.88	92.52	84.79				
Pet Share of Total Expenditures	0.95%	0.82%	0.83%	1.13%	0.94%	0.65%				
PET SPENDING BY CATEGORY AND GENERATION IN \$ BILLIONS										
Total Pet \$	\$64.32	9.69	17.76	29.47	6.87	0.53				
\$ Food	\$24.07	4.28	6.99	9.74	2.88	0.18				
\$ Pets & Supplies	\$17.00	3.03	5.48	6.67	1.70	0.12				
\$ Pet Services	\$5.67	0.71	1.59	2.68	0.66	0.04				
\$ Vet Services	\$17.58	1.67	3.70	10.38	1.63	0.20				
SHARE OF PET SPENDING BY GENERATION (*All consumer column reflects segment share of Total Pet)										
Share of Households	100.00%	21.29%	26.93%	35.43%	14.17%	2.18%				
Share Total Pet \$	100.00%	15.07%	27.61%	45.81%	10.68%	0.83%				
Share Total Food	37.4%	17.77%	29.05%	40.46%	11.96%	0.75%				
Share Total Pets/Supplies	26.4%	17.8%	32.2%	39.2%	10.0%	0.7%				
Share Total Pet Services	8.8%	12.6%	28.0%	47.2%	11.7%	0.6%				
Share Total Vet Services	27.3%	9.5%	21.0%	59.0%	9.3%	1.1%				

GENERATIONS: SOME KEY DEMOGRAPHICS								
The Generations Defined >	Generation Name >	The Millenials	Generation X	The Baby Boomers	The Silent Generation	The Greatest Generation		
	Birth Years >	1981 and later	1965 to 1980	1946 to 1964	1929 to 1945	Before 1929		
	Age in 2015 >	< 34 yrs old	34 > 49 yrs old	50 > 68 yrs old	69 > 85 yrs old	> 85 years old		
# of consumer units (000's)	127,006	27,038	34,197	44,998	18,003	2,770		
Income before taxes	\$66,877	\$50,860	\$84,238	\$75,454	\$41,890	\$31,956		
Average annual expenditures	\$53,495	\$43,942	\$63,137	\$58,202	\$40,923	\$32,610		
Total Annual Pet Spending	507.14	360.054	521.343	656.503	383.72	210.359		
CU COMP: Ave # People in CU	2.47	2.51	3.20	2.26	1.73	1.41		
# Children under 18	0.59	0.79	1.21	0.26	0.04	0.02		
# Adults 65 and older	0.36	0.02	0.04	0.33	1.41	1.25		
# Earners	1.27	1.41	1.64	1.33	0.41	0.12		
HOUSING: Homeowner	63%	29%	60%	76%	81%	75%		
With mortgage	37%	23%	48%	44%	21%	6%		
Without mortgage	26%	6%	12%	32%	60%	70%		
HOUSING: Renter	37%	71%	40%	24%	19%	25%		
RACE: Black or African-American	13%	13%	15%	13%	8%	8%		
RACE: White, Asian, and A/O races	87%	87%	85%	87%	92%	92%		
HISPANIC: Hispanic or Latino	13%	17%	18%	9%	7%	3%		
HISPANIC: Not Hispanic or Latino	87%	83%	82%	91%	93%	97%		